

# RMB 2015+15

## 10 FORECASTS

With China destined to become the world's largest economy, now is the time to get ready for the transformation.

Now is the time to look to the future. Here is how we see it.

KING & WOOD  
MALLESONS  
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The Power of Together

RMB sits alongside the USD as the dominant currency for multi-national trade, FX transactions and reserve management



The 'redback' is the travelling currency for Asia



The use of RMB globally is turbo-charged by numerous regional free trade agreements

RMB is the primary denomination of Asian e-commerce and Asian-based commodity trading platforms



Market participants have direct access to Chinese payment infrastructure; one currency but multiple systems

The Shanghai Free Trade Zone pilot program is rolled out nationally; Shanghai is recognised as a major international financial centre

International investors have virtually unrestricted access to China's equity and bond markets



Chinese capital is the most significant source of funding for infrastructure and energy projects globally



Chinese law is dominant for contracts in the Eastern Hemisphere



The distinction between CNH and CNY markets is non-existent

