

KING&WOD MALLESONS 金杜律师事务所

CBRE HOTELS AND KWM COLLABORATE TO BRING 5 STAR LUXURY HOTEL TO MARGARET RIVER





CBRE Hotels and KWM are pleased to announce that Saracen Properties and Security

Capital Australia has signed an agreement with Marriott International, to debut

Westin Margaret River Resort & Spa.

CBRE Hotels and KWM acted as joint exclusive advisor to successfully select an Operator and negotiate this Hotel Management Agreement.

Located on the southern headland of Gnarabup Beach, the resort will be renowned for its uninterrupted views over the Indian Ocean and one of Western Australia's most dramatic coastlines featuring numerous world class surf breaks.

With direct access to the famous Cape to Cape walking trail, nearby national forests and ancient caves there is no shortage of nature experiences. The site is located in the heart of the Margaret River Region which features world class wineries as well as an abundance of premium food produce and a thriving arts community.

"Westin Margaret River Resort & Spa will be a major drawcard for the South West region and will further boost Margaret River's presence on the international stage.

More than 15 regional and international operators bid for this opportunity underlying the scarcity of five star resort development opportunities in thriving regional Australian leisure markets."

AARON DESANGE HEAD OF CAPITAL MARKETS WA
CBRE

"This deal was successfully negotiated during a particularly difficult and unusual period for the hotel industry.

We believe it will result in a fabulous addition to the hospitality landscape in WA which was made possible by all parties involved having the capacity to see past the present and into a promising future for high quality hotel product."

CARL BLACK PARTNER AND HEAD OF REAL ESTATE WA $$\mathsf{KWM}$$

Scheduled to open in 2023, Westin Margaret River Resort & Spa, is expected to feature 120 guestrooms, three on-site dining venues, 400 square metres of meeting space, extensive leisure facilities including a resort-style outdoor swimming pool and day spa.

For more information on
Westin Margaret River Resort & Spa, please contact

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